

# CEW - Student Evidence

JA Our Nation, Session Two CEW Academic Standard: 13.4.5 C	5 <sup>th</sup> Grade
Name: Date:	
Today you learned about entrepreneurs, the resources needed to products to the market, as well as the process of innovation with entrepreneurship.	
When talking about the resources needed (natural resources, caresources, and human resources) what did you learn about how think of ways to improve some everyday items and how will this your future?	you can

# **Innovation** Nation

### **Our Innovation Is the Best!**

Directions: Answer the questions below and sketch your design on the next page. 1. What is the problem? 2. How will you solve it? 3. List the resources (human, natural, capital) you will need. 4. What name will you give your innovation? 5. What could go wrong? 6. Important! Did you solve the problem? How?

## **Key Terms**

# Capital resources Buildings, tools, machines, and money that businesses use to make products.

#### Entrepreneur

A person who takes a risk to start a business with the intent of earning a profit.

#### Entrepreneurship

The innovative thinking needed to start and operate a business.

#### **Human resources**

People who do the work a business needs.

#### Innovation

An improvement of an existing product or method.

#### **Natural resources**

Things a business needs that occur naturally, such as air, water, minerals, and trees.

#### Resources

Things businesses use to produce goods and services.

#### Skill

The ability to do something well.

Millions of people have pets. What good or service could an entrepreneur improve for pets and their owners?

Fly swatters only work some of the time. How could an entrepreneur improve this product?

Cellphones and tablets are small devices easily left behind. What could an entrepreneur create to keep this technology close at hand? Fast food drive-thru employees often forget the napkins, straws, or ketchup packets with your order. How could an entrepreneur help businesses improve this service for customers?

Footballs are hard to catch in cold weather. What could a sports-loving entrepreneur do to solve this problem?

Service at grocery checkout counters can be slow. What could an entrepreneur do to help businesses serve customers faster?

Alarm clocks don't work well for heavy sleepers. What could an entrepreneur do to improve this product? The pop-up toaster has been around for almost 100 years. What could an entrepreneur do to improve this timesaving machine?